



Contact:

Shari Gold
GOLD PR
626-330-4143
sgold@goldpr.com

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Jennifer Dodos
Nexiant
949.766.9933
jdodos@Nexiant.com

NEXIANT® ANNOUNCES APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER

IRVINE, Calif. (Oct. 17, 2007) - Nexiant, a leading provider of MRO inventory management solutions for the industrial market, today announced the appointment of Michael J. Hammons to the position of President and Chief Executive Officer. Hammons will assume leadership responsibilities for the company, including the advancement of its product portfolio and national expansion plans. He takes the reins from Anton Visser, who will transition to the role of Chief Marketing Officer.

"Mike's strong background made him the obvious choice to take Nexiant to the next level of success. His enthusiasm for our products, our company and our team was immediate and we are delighted that he has agreed to take the helm," said Anton Visser, chief marketing officer, co-founder and former CEO of Nexiant. "Mike's vision and focus will accelerate our growth and allow us to provide a greater emphasis on increasing customer value."

Hammons brings nearly 20 years of senior leadership experience, specializing in finance, operations and inventory control management. He combines a strong technology background with an entrepreneurial track-record, and is experienced in building sales and marketing-focused companies. He was a driving force at each of the companies for which he has served and has been a leader behind many successful acquisitions and operational growth strategies.

"Nexiant has established an outstanding reputation within the industry, and is well-positioned to capture a sizeable piece of this growing market, making a considerable impact on the way companies manage their MRO function. I'm excited to join such an innovative, progressive company," said Mike Hammons, Nexiant's new president and chief executive officer.

Hammons joins Nexiant from ARGO Tracker Corporation, a provider of real-time asset tracking and cargo monitoring solutions, where he served as Chief Executive Officer overseeing all business operations. Under his leadership, he grew the company at an annual growth rate of 2,000 percent.

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Previously, Hammons was Global Vice President, Operations for Cogent Communications Group, a Tier 1 facilities-based Internet services provider where he played a key role in helping take the company from start-up to one of the largest Internet service providers with a presence in 12 countries. Prior to Cogent, Hammons held senior management positions at BancaDigital based in Sao Paulo, Brazil; Ernst & Young Consulting and 3M.

A regular industry speaker and published author, Hammons is a Certified Production and Inventory Control Manager (CPIM) and holds a BS degree in Industrial Engineering from California Polytechnic State University, San Luis Obispo and a Master of Business Administration from Harvard Business School.

About Nexiant

Established in 1999 as DispenseSource, Nexiant is a leading provider of MRO solutions leveraging technology and best practices. Nexiant solutions manage MRO and indirect materials to reduce costs, improve asset utilization and increase productivity, ensuring the right materials are in the right place at the right time. Nexiant has established a strong installed base in many Fortune 500 companies throughout the United States, Canada and Mexico. www.Nexiant.com.

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